

MSX Securities LLC
25 Edelman, Suite 220
Irvine, CA 92618

PAYMENT FOR ORDER FLOW DISCLOSURE

MSX Securities LLC may share in remuneration received by its clearing broker-dealer for directing orders to a particular broker-dealer and routing orders to market centers including national securities exchanges, alternative trading systems, electronic communications networks and other broker-dealers that offer credits for certain types of orders while assessing fees for other types of orders. In some cases, the credits offered by a market center will exceed the charges assessed such that a market center makes a payment to MSX Securities LLC's clearing broker dealer in relation to orders directed to such a market center. Such remuneration is considered compensation to MSX Securities LLC's clearing broker-dealer and, when shared with MSX Securities LLC, compensation to MSX Securities LLC, and the source and amount of any compensation received by MSX Securities LLC will be disclosed upon written request.