

MSX Securities LLC
25 Edelman, Suite 220
Irvine, CA 92618

ETF/ETN RISK DISCLOSURES

Customers should consider the investment objectives, risks, and charges and expenses of exchange traded funds ("ETFs") and exchange traded notes ("ETNs") carefully before investing. Each U.S. listed ETF and ETN has filed a registration statement (including a prospectus) with the Securities and Exchange Commission ("SEC") which contains important information about the ETF or ETN as applicable. Before you invest in an ETF or ETN, you should obtain and read the prospectus in the registration statement and other documents the issuer has filed with the SEC (or other relevant international regulatory body) carefully for more complete information about the product. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov or by requesting via email to support@msx.us.

ETFs are redeemable only in creation unit sizes and may not be individually redeemed; are redeemable only through authorized participants; and are redeemable on an "in kind" basis. The public trading price of a redeemable lot of an ETF may be different from its net asset value. ETFs can trade at a discount or premium to the net asset value. Leveraged and inverse ETFs have unique risks, including leverage, derivatives, complex investment strategies and compounding risk. Designed for intraday trading, they require active monitoring and management and are not suitable for all investors. For more information, see the SEC's Alert on Leveraged and Inverse ETFs at http://sec.gov/investor/pubs/leveragedetfs-alert. There is always a fundamental risk of declining stock prices, which can cause losses to your investment.